



**VILLAGE COUNCIL MEETING
RATES WORKSHOP
AGENDA**

MEETING TO BE HELD VIA ZOOM TELECONFERENCE

View Zoom information on www.vtsv.org

TAOS SKI VALLEY, NEW MEXICO

FRIDAY, JULY 7, 2023 2:00 pm

- I. CALL TO ORDER AND NOTICE OF MEETING
- II. ROLL CALL
- III. APPROVAL OF THE AGENDA
- IV. RATES and RATE SETTING WORKSHOP DISCUSSION
- V. ADJOURNMENT



VILLAGE COUNCIL MEETING RATES WORKSHOP MINUTES

MEETING TO BE HELD VIA ZOOM TELECONFERENCE

View Zoom information on www.vtsv.org

TAOS SKI VALLEY, NEW MEXICO

FRIDAY, JULY 7, 2023 2:00 pm

I. CALL TO ORDER AND NOTICE OF MEETING

The Village Council Rates Workshop Meeting was called to order by Mayor Pro Tem Wittman at 2:00 p.m.

II. ROLL CALL

Ann Wooldridge, Village Clerk, called the role and a quorum was present.

Governing Body Present:

Councilor Henry Caldwell

Councilor Brent Knox

Councilor Chris Stagg

Councilor Tom Wittman, Mayor Pro Tem

III. APPROVAL OF THE AGENDA

MOTION: To Approve the agenda as written

MOTION: Councilor Caldwell **SECOND:** Councilor Knox **PASSED:** 4-0

IV. RATES and RATE SETTING WORKSHOP DISCUSSION

Several spreadsheets were presented on current billing and on budgeted calculations. Discussion took place. The total number of EQRs were calculated for this coming fiscal year and the total number has decreased, from 641 to 629. The ten-year average gallons sold was 9,900,000 gallons. FY2023 revenues were under budget in part due to the large number of credits issued for water leaks and for other water issues.

There could be various avenues for increasing revenues, including making sure that all meters are working and perhaps eventual consideration of implementing a stand-by charge for empty lots.

V. ADJOURNMENT

MOTION: To Adjourn the meeting

MOTION: Councilor Caldwell **SECOND:** Councilor Stagg **PASSED:** 4-0

The meeting adjourned at 3:15 pm.

Tom Wittman, Mayor Pro Tem

Attest:

Ann M. Wooldridge, Village Clerk

System Cost & Ops		841,011.00	841,011.00	937,873.00	661,052.00
New WWTP Debt Service		185,000.00	185,000.00	306,685.00	379,226.00
		Prop 2018/2019	Act 2018/2019	Prop 2023/2024	Actual FY 23
Galls per EQR		\$	\$	\$	\$
57.95639969	Rate per Gall	1,500.00	1,500.00	1,500.00	1,500.00
58.52459969	Fixed Chrg/EQR	\$0.0454	\$0.0454	\$0.06000	\$0.0486
59.09279968	Yearly Total EQRs	\$56.82	\$56.82	\$75.00	\$61.54
59.09279968	Yearly Total Galls	641.26	641.26	629.17	641.26
Yearly Fixed		10,089,385.00	11,512,039.00	10,100,000.00	9,800,000.00
0.046308001	Yearly Usage	\$437,236.51	\$437,236.51	\$566,253.00	\$473,557.68
0.046762001	Yearly Total	\$458,058.09	\$522,646.58	\$606,000.00	\$476,280.00
0.047216001	Net Income w/ Debt Service	\$895,294.60	\$959,883.10	\$1,172,253.00	\$949,837.68
0.047216001	Net Income w/out Debt Service	(\$130,716.40)	(\$66,127.90)	(\$72,305.00)	(\$90,440.32)
Rate	EQR	\$54,283.60	\$118,872.10	\$234,380.00	\$288,785.68
0.0486					

rate change
123.46%
121.87%

actual after credits	difference
\$925,482.60	\$24,355.08
(\$114,795.40)	
\$264,430.60	

rate change calculator	
23.46% on use	\$0.0600
21.87% on Fixed	\$74.9988

total exp plus DS	1,244,558.00	1,040,278.00
-------------------	--------------	--------------

0.0114 cents gallon increase
\$0.0600

proposed trans from Gen reserves for W/S capital expenses not included in operations/DS 450,000.00 cost

ESTIMATED W/S RATE INCREASE PERCENTAGES BASED ON AMOUNT OF TRANSFERS NEEDED TO COVER UNFUNDED EXPENSES

revenues are based on FY23 budget with no increase

	water	sewer	combo	
1 revs	177,650.00	729,100.00	906,750.00	36.95% would raise additional: \$ 335,044.13
transfers in	225,000.00	110,000.00	335,000.00	If FY transfers (required to supplement revs in order to cover expenses) are this amount
	FY24 budgeted transfers		36.95%	Then rates would need to be raised by this amount to avoid needing transfers

	water	sewer	combo	
2 revs	177,650.00	729,100.00	906,750.00	31.98% would raise additional: \$ 289,978.65
transfers in	200,000.00	90,000.00	290,000.00	If FY transfers (required to supplement revs in order to cover expenses) are this amount
			31.98%	Then rates would need to be raised by this amount to avoid needing transfers

	water	sewer	combo	
3 revs	177,650.00	729,100.00	906,750.00	23.16% would raise additional: \$ 210,003.30
transfers in	150,000.00	60,000.00	210,000.00	If FY transfers (required to supplement revs in order to cover expenses) are this amount
	FY23 Transfers made		23.16%	Then rates would need to be raised by this amount to avoid needing transfers

	water	sewer	combo	
4 revs	177,650.00	729,100.00	906,750.00	19.85% would raise additional: \$ 179,989.88
transfers in	120,000.00	60,000.00	180,000.00	If FY transfers (required to supplement revs in order to cover expenses) are this amount
			19.85%	Then rates would need to be raised by this amount to avoid needing transfers

	water	sewer	combo	
5 revs	177,650.00	729,100.00	906,750.00	17.65% would raise additional: \$ 160,041.38
transfers in	100,000.00	60,000.00	160,000.00	If FY transfers (required to supplement revs in order to cover expenses) are this amount
			17.65%	Then rates would need to be raised by this amount to avoid needing transfers

	water	sewer	combo	
6 revs	177,650.00	729,100.00	906,750.00	15.44% would raise additional: \$ 140,002.20
transfers in	90,000.00	50,000.00	140,000.00	If FY transfers (required to supplement revs in order to cover expenses) are this amount
			15.44%	Then rates would need to be raised by this amount to avoid needing transfers

	water	sewer	combo	
7 revs	177,650.00	729,100.00	906,750.00	13.23% would raise additional: \$ 119,963.03
transfers in	80,000.00	40,000.00	120,000.00	If FY transfers (required to supplement revs in order to cover expenses) are this amount
			13.23%	Then rates would need to be raised by this amount to avoid needing transfers

	water	sewer	combo	
8 revs	177,650.00	729,100.00	906,750.00	8.82% would raise additional: \$ 79,975.35
transfers in	80,000.00	0.00	80,000.00	If FY transfers (required to supplement revs in order to cover expenses) are this amount
			8.82%	Then rates would need to be raised by this amount to avoid needing transfers

	water	sewer	combo	
9 revs	177,650.00	729,100.00	906,750.00	5.51% would raise additional: \$ 49,961.93
transfers in	50,000.00	0.00	50,000.00	If FY transfers (required to supplement revs in order to cover expenses) are this amount
			5.51%	Then rates would need to be raised by this amount to avoid needing transfers

Water/Wastewater FY23 Rates

The usage charge is a per gallon charge, currently at \$.0486 per gallon.

The fixed charge is calculated by property based on its historical metered water usage.

A property with a historical average of 1500 gallons per month would be charged one EQR (equivalent residential unit).

The current charge for one EQR is \$61.45 monthly.